

	January		February		March		April		May		June
01-Tue	Nordea Investment Funds S.A. Closed	01-Fri		01-Fri		01-Mon		01-Wed	Nordea Investment Funds S.A. Closed	01-Sat	
02-Wed		02-Sat		02-Sat		02-Tue		02-Thu		02-Sun	
03-Thu		03-Sun		03-Sun		03-Wed		03-Fri		03-Mon	
04-Fri		04-Mon		04-Mon		04-Thu		04-Sat		04-Tue	
05-Sat		05-Tue		05-Tue		05-Fri		05-Sun		05-Wed	
06-Sun		06-Wed		06-Wed		06-Sat		06-Mon		06-Thu	
07-Mon		07-Thu		07-Thu		07-Sun		07-Tue		07-Fri	
08-Tue		08-Fri		08-Fri		08-Mon		08-Wed		08-Sat	
09-Wed		09-Sat		09-Sat		09-Tue		09-Thu		09-Sun	
10-Thu		10-Sun		10-Sun		10-Wed		10-Fri		10-Mon	Nordea Investment Funds S.A. Closed
11-Fri		11-Mon		11-Mon		11-Thu		11-Sat		11-Tue	
12-Sat		12-Tue		12-Tue		12-Fri		12-Sun		12-Wed	
13-Sun		13-Wed		13-Wed		13-Sat		13-Mon		13-Thu	
14-Mon		14-Thu		14-Thu		14-Sun		14-Tue		14-Fri	
15-Tue		15-Fri		15-Fri		15-Mon		15-Wed		15-Sat	
16-Wed		16-Sat		16-Sat		16-Tue		16-Thu		16-Sun	
17-Thu		17-Sun		17-Sun		17-Wed		17-Fri		17-Mon	
18-Fri		18-Mon		18-Mon		18-Thu		18-Sat		18-Tue	
19-Sat		19-Tue		19-Tue		19-Fri	Nordea Investment Funds S.A. Closed	19-Sun		19-Wed	
20-Sun		20-Wed		20-Wed		20-Sat		20-Mon		20-Thu	
21-Mon		21-Thu		21-Thu		21-Sun		21-Tue		21-Fri	
22-Tue		22-Fri		22-Fri		22-Mon	Nordea Investment Funds S.A. Closed	22-Wed		22-Sat	
23-Wed		23-Sat		23-Sat		23-Tue		23-Thu		23-Sun	
24-Thu		24-Sun		24-Sun		24-Wed		24-Fri		24-Mon	
25-Fri		25-Mon		25-Mon		25-Thu		25-Sat		25-Tue	
26-Sat		26-Tue		26-Tue		26-Fri		26-Sun		26-Wed	
27-Sun		27-Wed		27-Wed		27-Sat		27-Mon		27-Thu	
28-Mon		28-Thu		28-Thu		28-Sun		28-Tue		28-Fri	
29-Tue				29-Fri		29-Mon		29-Wed		29-Sat	
30-Wed				30-Sat		30-Tue		30-Thu	Nordea Investment Funds S.A. Closed	30-Sun	
31-Thu				31-Sun				31-Fri			

	July		August		September		October		November		December
01-Mon		01-Thu		01-Sun		01-Tue		01-Fri	Nordea Investment Funds S.A. Closed	01-Sun	
02-Tue		02-Fri		02-Mon		02-Wed		02-Sat		02-Mon	
03-Wed		03-Sun		03-Tue		03-Thu		03-Sun		03-Tue	
04-Thu		04-Sun		04-Wed		04-Fri		04-Mon		04-Wed	
05-Fri		05-Mon		05-Thu		05-Sat		05-Tue		05-Thu	
06-Sat		06-Tue		06-Fri		06-Sun		06-Wed		06-Fri	
07-Sun		07-Wed		07-Sat		07-Mon		07-Thu		07-Sat	
08-Mon		08-Thu		08-Sun		08-Tue		08-Fri		08-Sun	
09-Tue		09-Fri		09-Mon		09-Wed		09-Sat		09-Mon	
10-Wed		10-Sat		10-Tue		10-Thu		10-Sun		10-Tue	
11-Thu		11-Sun		11-Wed		11-Fri		11-Mon		11-Wed	
12-Fri		12-Mon		12-Thu		12-Sat		12-Tue		12-Thu	
13-Sat		13-Tue		13-Fri		13-Sun		13-Wed		13-Fri	
14-Sun		14-Wed		14-Sat		14-Mon		14-Thu		14-Sat	
15-Mon		15-Thu	Nordea Investment Funds S.A. Closed	15-Sun		15-Tue		15-Fri		15-Sun	
16-Tue		16-Fri		16-Mon		16-Wed		16-Sat		16-Mon	
17-Wed		17-Sat		17-Tue		17-Thu		17-Sun		17-Tue	
18-Thu		18-Sun		18-Wed		18-Fri		18-Mon		18-Wed	
19-Fri		19-Mon		19-Thu		19-Sat		19-Tue		19-Thu	
20-Sat		20-Tue		20-Fri		20-Sun		20-Wed		20-Fri	
21-Sun		21-Wed		21-Sat		21-Mon		21-Thu		21-Sat	
22-Mon		22-Thu		22-Sun		22-Tue		22-Fri		22-Sun	
23-Tue		23-Fri		23-Mon		23-Wed		23-Sat		23-Mon	
24-Wed		24-Sat		24-Tue		24-Thu		24-Sun		24-Tue	Nordea Investment Funds S.A. Closed
25-Thu		25-Sun		25-Wed		25-Fri		25-Mon		25-Wed	Nordea Investment Funds S.A. Closed
26-Fri		26-Mon		26-Thu		26-Sat		26-Tue		26-Thu	Nordea Investment Funds S.A. Closed
27-Sat		27-Tue		27-Fri		27-Sun		27-Wed		27-Fri	
28-Sun		28-Wed		28-Sat		28-Mon		28-Thu		28-Sat	
29-Mon		29-Thu		29-Sun		29-Tue		29-Fri		29-Sun	
30-Tue		30-Fri		30-Mon		30-Wed		30-Sat		30-Mon	
31-Wed		31-Sat				31-Thu				31-Tue	

Business Day: Each day Nordea Investment Funds S.A. is open for business.

For the purpose of this definition, Nordea Investment Funds S.A. shall be considered as closed for business on all legal and bank holidays in Luxembourg, on the 24th December and on Good Friday.

Nordea Investment Funds S.A. may, in addition, also be closed on other days as Nordea Investment Funds S.A. may decide. Closure for this latter reason will be notified to the Shareholders in accordance with the law.

This calendar has been produced for information purposes only. In the event of differences between the prospectus and this calendar, the prospectus shall prevail in all instances.